

DORA

Digital Operational Resilience Act

Overview for financial entities and ICT 3rd parties.



“ DORA creates a regulatory framework on digital operational resilience whereby all firms need to make sure they can withstand, respond to and recover from all types of ICT-related disruptions and threats. - Council of the EU

Why is DORA relevant for my organisation?

DORA will apply to more than 22,000 financial entities and ICT service providers. The regulation will introduce **new requirements to all financial market participants.**

We view DORA as a significant change for entities within ESMA or EIOPA supervision, but also for banks which have already had to comply with existing EBA guidelines on banking supervision.

The regulation is **unique** in introducing a **Union-wide Oversight Framework on critical ICT third-party service providers**, as designated by the European Supervisory Authorities (ESAs).

PwC's solutions target each of the DORA Pillars to ensure End-to-End management of ICT risks

ICT Risk Management	Incident Reporting	Resilience Testing	ICT Third Party Risk Mgmt	Information Sharing
End-to-end service-view and scenario-based IT mgmt.	Reporting of ICT-related incidents	Annual testing of all critical ICT systems	Reporting complete outsourcing register and changes	Arrangements for exchange of threat intelligence
Operational and technical cyber security capabilities	Root-cause analysis following ICT incidents	Advanced threat-led penetration testing every 3 yrs.	Ensuring complete monitoring of 3rd party services	Collaboration among trusted communities of financial entities
Enterprise architecture resilience & BCM	Identification and reporting of improvements	Collaboration with third party service providers	Assessing concentration risk & sub-outsourcing	Mechanisms to review and act on shared intelligence

DORA entered into force 16.01.2023

1st consultation on RTS Jun-Sep. 2023

2nd consultation on RTS Nov'23 – Feb'24

Publications of RTS / ITS Q1/Q2 2024

Enforcement of DORA 17.01. 2025

We are here to help



Phillip Schulz
DORA Lead
Philipp.schulz@pwc.com



Karsten Wilop
Financial Services Partner
Karsten.wilop@pwc.com



Fiona Marschollek
DORA SME
Fiona.marschollek@pwc.com

