

VAT Analytics: System review

Transparency and compliance with VAT obligations



Do changes in the market often lead to changes in treatment of value added tax?



Have the people in your IT department or at your external service provider correctly implemented your requirements in your SAP system?



Do you suspect that the latest regulatory requirements are not consistently implemented in your SAP system?



Do you know all VAT relevant settings of your ERP system?



Would you like to avoid unpleasant surprises in future tax audits?

Your challenge

Different business models and business processes, as well as changes in VAT law make it necessary to constantly adapt ERP systems. Besides that, the judiciary consistently increases the requirements for tax compliance. The tax authorities demand more data electronically and violations of VAT law are being punished more severely. At the same time, the systems companies use become increasingly complex. So much so that the settings and results of ERP systems often appear like a "Black Box", with no way of seeing the inner workings or processes.

Our solution

In an almost completely automated process, your SAP data is imported and then analysed with a constantly updated catalogue of queries. The resulting system analysis can be used to check if the existing system configurations of the SAP system are sufficient for a correct mapping of the business processes and the related VAT requirements. Many years of project experience enable us to comprehensively analyse and, if necessary, optimise the multi-layered aspects of VAT determination in a system. The results of our analysis also enhance the common understanding of those responsible for tax and IT in the company. This is the prerequisite for a properly working VAT control system based on the ERP system.



Stay compliant

You can see at a glance if your SAP system correctly represents your business processes.



Reduce costs

Our system review analyses potential weaknesses of your ERP system and thereby avoids the misallocation of money and time resources.



Recommendation for action

You receive concrete recommendations for action ('Quick-Wins') and opportunities for optimisation (list of actions).



Deployment:
2-3 weeks



SAP modules:
FI, SD, MM, RE

Contact

Roberta Grottini
roberta.grottini@pwc.com

Adrian Goldbrunner
adrian.goldbrunner@pwc.com